

## For Immediate Release

## Land Sells in Hanover County for The Virginia Home New Location

The Virginia Home to Move from Long-Time Byrd Park Location

**RICHMOND, VIRGINIA, January 30, 2025** – Cushman & Wakefield | Thalhimer is pleased to announce the sale of 75.06 acres of land on Bell Creek Road near Pole Green Road in Hanover County, Virginia for the development of a new location for The Virginia Home.

The Virginia Home purchased the acreage from Big Oak Development Company Shield Hanover Land Trust (The Virginia Group, LLC) for \$8,650,000 and plans to develop their new 160-bed facility on this site. The Virginia Home has been located in the Byrd Park area at 1101 Hampton Street since 1930. The Virginia Home is a private, nonprofit that provides compassionate and professional residential care to adult Virginians with physical disabilities.

Jeffrey Cooke, SIOR of Cushman & Wakefield | Thalhimer handled the sale negotiations on behalf of The Virginia Home.

For Further Information Contact:





Photo Source: The Virginia Home

## About Cushman & Wakefield | Thalhimer

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, Virginia. The company has nearly 100 broker professionals and employs more than 450 associates. Thalhimer represents, on behalf of its clients, a property portfolio of 54 million leasable square feet, management of more than 27 million square feet of commercial property, and 10,000 multifamily units. In 2023, Thalhimer completed over 1,800 transactions with a transactional volume of more than \$1.7 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services, including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties. To learn more, visit www.thalhimer.com.

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## **About Cushman & Wakefield**

Cushman & Wakefield (NYSE: CWK) is a leading global commercial real estate services firm for property owners and occupiers with approximately 52,000 employees in nearly 400 offices and 60 countries. In 2023, the firm reported revenue of \$9.5 billion across its core services of property, facilities and project management, leasing, capital markets, and valuation and other services. It also receives numerous industry and business accolades for its award-winning culture and commitment to Diversity, Equity and Inclusion (DEI), sustainability and more. For additional information, visit <a href="https://www.cushmanwakefield.com">www.cushmanwakefield.com</a>.

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