

For Immediate Release

Industrial/Manufacturing Property in Norfolk Sells for \$2.25M

NORFOLK, VIRGINIA, March 25, 2025 – Cushman & Wakefield | Thalhimer is pleased to announce the sale of 2501 Almeda Avenue in Norfolk, Virginia.

Schenley Investments, LLC purchased the 23,700 square foot industrial/manufacturing building, situated on 2.06 acres, from Fraim Family II, LLC for \$2,250,000 as an investment.

Geoff Poston, SIOR, and Brett Sain of Cushman & Wakefield | Thalhimer handled the sale negotiations on behalf of the purchaser. The new owner has also retained Thalhimer as its exclusive leasing representative.



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About Cushman & Wakefield | Thalhimer

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, Virginia. The company has nearly 100 broker professionals and employs approximately 530 associates. Thalhimer represents, on behalf of its clients, a property portfolio of 54 million leasable square feet, management of more than 28 million square feet of commercial property, and nearly 12,000 multifamily units. In 2024, Thalhimer completed over 1,800 transactions with a transactional volume of more than \$1.96 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services, including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties. To learn more, visit www.thalhimer.com.

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About Cushman & Wakefield

Cushman & Wakefield (NYSE: CWK) is a leading global commercial real estate services firm for property owners and occupiers with approximately 52,000 employees in nearly 400 offices and 60 countries. In 2023, the firm reported revenue of \$9.5 billion across its core services of property, facilities and project management, leasing, capital markets, and valuation and other services. It also receives numerous industry and business accolades for its award-winning culture and commitment to Diversity, Equity and Inclusion (DEI), sustainability and more. For additional information, visit www.cushmanwakefield.com.

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