

For Immediate Release

Former LIDL in Danville Sells for Redevelopment

RICHMOND, VIRGINIA, May 20, 2025 – Cushman & Wakefield | Thalhimer is pleased to announce the sale of a former LIDL location at 126 Piedmont Place in Danville, Virginia.

Reese Real Estate Development Partners purchased the 35,212 square foot former LIDL grocery, situated on 5.38 acres, from LIDL US Operations, LLC for \$3,420,000.

Alex T. Wotring of Cushman & Wakefield | Thalhimer handled the sale negotiations on behalf of the seller.

For Further Information Contact:





About Cushman & Wakefield | Thalhimer

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, Virginia. The company has nearly 100 broker professionals and employs approximately 530 associates. Thalhimer represents, on behalf of its clients, a property portfolio of 54 million leasable square feet, management of more than 28 million square feet of commercial property, and nearly 12,000 multifamily units. In 2024, Thalhimer completed over 1,800 transactions with a transactional volume of more than \$1.96 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services, including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties. To learn more, visit www.thalhimer.com.

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About Cushman & Wakefield

Cushman & Wakefield (NYSE: CWK) is a leading global commercial real estate services firm for property owners and occupiers with approximately 52,000 employees in nearly 400 offices and 60 countries. In 2024, the firm reported revenue of \$9.4 billion across its core service lines of Services, Leasing, Capital markets, and Valuation and other. Built around the belief that Better never settles, the firm receives numerous industry and business accolades for its award-winning culture. For additional information, visit www.cushmanwakefield.com.

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