

For Immediate Release

Cushman & Wakefield | Thalhimer's Capital Markets Group Completes \$5.9M Sale of Two Net Leased Assets in Raleigh, North Carolina

RICHMOND, VIRGINIA, April 23, 2025 – Cushman & Wakefield | Thalhimer's <u>Capital Markets Group</u> has represented the seller, TRP Golden Corral, LLC an entity affiliated with Thalhimer Realty Partners, in the sale of a two-tenant, net leased portfolio located at 6129 Glenwood Avenue in Raleigh, NC.

The Property is situated on ±2.29 acres with exceptional visibility to the primary Raleigh retail corridor Glenwood Avenue (Route 70). Corporate leases are in place with investment grade tenants, Dollar General (NYSE: DG) and Chase Bank (NYSE: JPM).

The Property was sold to a local purchaser as part of a 1031 exchange for \$5,900,000. Sale negotiations were handled by Catharine Spangler of Cushman & Wakefield | Thalhimer's Capital Markets Group.



About Cushman & Wakefield | Thalhimer

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, Virginia. The company has nearly 100 broker professionals and employs approximately 530 associates. Thalhimer represents, on behalf of its clients, a property portfolio of 54 million leasable square feet, management of more than 28 million square feet of commercial property, and nearly 12,000 multifamily units. In 2024, Thalhimer completed over 1,800 transactions with a transactional volume of more than \$1.96 billion. Thalhimer is the region's

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leading provider of comprehensive commercial real estate services, including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties.

Thalhimer's Capital Markets Group is the region's leading investment sales team made up of professionals focused solely on capital markets and the sale of income producing properties throughout Virginia. The team is experienced in office, industrial, retail and multi-family dispositions and since 2012 has completed 424 transactions totaling over \$6.2 billion and over 66 million square feet.

To learn more, visit www.thalhimer.com.

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About Cushman & Wakefield

Cushman & Wakefield (NYSE: CWK) is a leading global commercial real estate services firm for property owners and occupiers with approximately 52,000 employees in nearly 400 offices and 60 countries. In 2024, the firm reported revenue of \$9.4 billion across its core service lines of Services, Leasing, Capital markets, and Valuation and other. Built around the belief that Better never settles, the firm receives numerous industry and business accolades for its award-winning culture. For additional information, visit <u>www.cushmanwakefield.com</u>.

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