



For Immediate Release

Cushman & Wakefield | Thalhimer's Capital Markets Group Completes \$6.269M Sale of Two Apartment Communities in the Roanoke MSA

ROANOKE, VIRGINIA, July 28, 2025 – Cushman & Wakefield | Thalhimer's Capital Markets Group is pleased to announce the sale of Stonegate Manor Apartments, a 34-unit multifamily community featuring a mix of garden-style apartments and townhomes located at 821 Stonegate Drive in Salem, Virginia, along with Hounds Chase Apartments, a 32-unit garden-style community consisting of one-bedroom, one-bath units centrally located at 101 Roberts Road SW in Roanoke, Virginia.

The 66-unit portfolio was acquired by Stonegate Manor, LLC on July 9, 2025, for a total purchase price of \$6,269,000. Clay Taylor, with Cushman & Wakefield | Thalhimer's Capital Markets Group, represented the seller, D and J Associates, in the marketing and sale of the portfolio.



Stonegate Manor Apartments, Salem

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Hounds Chase Apartments, Roanoke

About Cushman & Wakefield | Thalhimer

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, Virginia. The company has nearly 100 broker professionals and employs approximately 530 associates. Thalhimer represents, on behalf of its clients, a property portfolio of 54 million leasable square feet, management of more than 28 million square feet of commercial property, and nearly 13,000 multifamily units. In 2024, Thalhimer completed over 1,800 transactions with a transactional volume of more than \$1.96 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services, including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties. To learn more, visit www.thalhimer.com.

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Cushman & Wakefield (NYSE: CWK) is a leading global commercial real estate services firm for property owners and occupiers with approximately 52,000 employees in nearly 400 offices and 60 countries. In 2024, the firm reported revenue of \$9.4 billion across its core service lines of Services, Leasing, Capital markets, and Valuation and other. Built around the belief that Better never settles, the firm receives numerous industry and business accolades for its award-winning culture. For additional information, visit www.cushmanwakefield.com.

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