



CUSHMAN &
WAKEFIELD

THALHIMER

FIVE FAST FACTS

HAMPTON ROADS, VA
Q3 2025

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01

Acoustical Sheetmetal will invest **\$46 MILLION** to expand its Virginia Beach manufacturing facility, creating 350 new jobs.



02

Smithfield Foods will relocate **115 JOBS** from regional Midwest offices to the company's headquarters in the Hampton Roads region.



03

Construction is underway on the **\$80 MILLION** mixed-use development in Virginia Beach known as The Canopy, which will include 132 apartment units, 10,000 SF retail, and 50,000 SF dedicated to office space.



04

The Port of Virginia is scheduled to complete its **\$450 MILLION** dredging project by the end of the year, which will increase shipping channels to 55 feet deep.



05

USAA announced plans to expand operations in Chesapeake with a new **200,000 SF** office facility, creating more than 500 new jobs.

