For Immediate Release

Cushman & Wakefield | Thalhimer's Capital Markets Group Arranges Sale of Airport Business Center in Virginia Beach, Virginia

VIRGINIA BEACH, VIRGINIA, October 28, 2025 – Cushman & Wakefield | Thalhimer's Capital Markets Group represented the seller, DSC Partners, in the sale of Airport Business Center, 1457 Miller Store Road, in Virginia Beach, Virginia.

Airport Business Center is a hyper-infill, 65,192 square foot Class A shallow bay industrial asset, situated on 4.57 acres, and located directly adjacent to Norfolk International Airport. The property is fully leased to a diverse tenant roster including defense contractors, food & beverage, and other Port-related users. The property was built in 1988 and benefits from direct access to Interstate 64/664, various Port of Virginia terminals, and over 1.9 million Hampton Roads residents.

Northbridge acquired the asset on October 28, 2025. Eric Robison and Bo McKown of Thalhimer's Capital Markets Group represented the seller.

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About DSC Partners

DSC Partners LLC, founded in 2017 by long-time DC real estate veterans Douglas J. Donatelli and Nicholas R. Smith, currently owns and operates a diverse portfolio of 57 buildings and 3.1 million square feet of space in Virginia, Maryland, and Washington DC. Donatelli and Smith, through DSC and their prior company, First Potomac Realty Trust, have acquired, developed, or repositioned more than 25 million square feet of industrial and office properties totaling over $4 billion. For more information, visit dscpartners.com.

About Cushman & Wakefield | Thalhimer

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, Virginia. The company has nearly 100 broker professionals and employs approximately 530 associates. Thalhimer represents, on behalf of its clients, a property portfolio of 54 million leasable square feet, management of more than 28 million square feet of commercial property, and nearly 12,000 multifamily units. In 2024, Thalhimer completed over 1,800 transactions with a transactional volume of more than $1.96 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services, including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties.

Thalhimer's Capital Markets Group is the region's leading investment sales team made up of professionals focused solely on capital markets and the sale of income producing properties throughout Virginia. The team is experienced in office, industrial, retail and multi-family dispositions and since 2012 has completed 424 transactions totaling over $6.2 billion and over 66 million square feet.
To learn more, visit www.thalhimer.com.
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About Cushman & Wakefield

Cushman & Wakefield (NYSE: CWK) is a leading global commercial real estate services firm for property owners and occupiers with approximately 52,000 employees in nearly 400 offices and 60 countries. In 2024, the firm reported revenue of $9.4 billion across its core service lines of Services, Leasing, Capital markets, and Valuation and other. Built around the belief that Better never settles, the firm receives numerous industry and business accolades for its award-winning culture. For additional information, visit www.cushmanwakefield.com.

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