For Immediate Release

## Lands Sells in Ashland for Future Development of Commercial Property

**RICHMOND, VIRGINIA, November 10, 2025** – Cushman & Wakefield | Thalhimer is pleased to announce the sale of approximately 3 acres on North Hill Carter Parkway and England Street in Ashland (Hanover County), Virginia.

KBD Hospitality purchased the acreage from BLES South Limited Partners for $1,825,000 as an investment for future development of commercial property.

Annie O'Connor of Cushman & Wakefield | Thalhimer handled the sale negotiations on behalf of the seller; Richard L. Thalhimer, also with Thalhimer, represented the purchaser.

**For Further Information Contact:**

**Annie O'Connor**
Senior Vice President
+1 804 697 3451
annie.oconnor@thalhimer.com


**About Cushman & Wakefield | Thalhimer**

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, Virginia. The company has nearly 100 broker professionals and employs approximately 530 associates. Thalhimer represents, on behalf of its clients, a property portfolio of 54 million leasable square feet, management of more than 28 million square feet of commercial property, and nearly 13,000 multifamily units. In 2024, Thalhimer completed over 1,800 transactions with a transactional volume of more than $1.96 billion. Thalhimer is the region’s leading provider of comprehensive commercial real estate services, including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties. To learn more, visit www.thalhimer.com.

*Independently Owned and Operated / A Member of the Cushman & Wakefield Alliance*

**About Cushman & Wakefield**

Cushman & Wakefield (NYSE: CWK) is a leading global commercial real estate services firm for property owners and occupiers with approximately 52,000 employees in nearly 400 offices and 60 countries. In 2024, the firm reported revenue of $9.4 billion across its core service lines of Services, Leasing, Capital markets, and Valuation and other. Built around the belief that Better never settles, the firm receives numerous industry and business accolades for its award-winning culture. For additional information, visit www.cushmanwakefield.com.

**-END-**