

FIVE FAST FACTS

HAMPTON ROADS, VA
Q4 2025

Independently Owned and Operated / A Member of the Cushman & Wakefield Alliance

Cushman & Wakefield | Thalhimer © 2025. No warranty or representation, express or implied, is made to the accuracy or completeness of the information contained herein, and same is submitted subject to errors, omissions, change of price, rental or other conditions, withdrawal without notice, and to any special listing conditions imposed by the property owner(s).

01

Colonna's Shipyard will invest **\$79 MILLION** in a new drydock to expand ship repair and maintenance operations with a lifting capacity of 25,000 tons.



02

Irish-based CEL Critical Power has opened its first U.S. plant in James City County, a **400,000 SF** production facility expected to employ 500 people by 2030.



03

The first phase of the **\$350 MILLION** Atlantic Park development has opened in Virginia Beach. The 3-acre surf park and concert venue will be joined by more than 100,000 SF of retail space.



04

LS Cable & System Ltd announced plans for an additional **\$689 MILLION** investment in Chesapeake, the largest capital investment in the history of the region.



05

Annual visitors to Virginia Beach topped more than **14.1 MILLION** in 2024 with almost \$4 billion in economic impact.

