

FIVE FAST FACTS

HAMPTON ROADS, VA
Q1 2026



Independently Owned and Operated / A Member of the Cushman & Wakefield Alliance

Cushman & Wakefield | Thalhimer © 2026. No warranty or representation, express or implied, is made to the accuracy or completeness of the information contained herein, and same is submitted subject to errors, omissions, change of price, rental or other conditions, withdrawal without notice, and to any special listing conditions imposed by the property owner(s).

01

The Hampton Roads region saw almost **\$1.2 BILLION** in capital investment in 2025, hitting a historic high mark.



02

The US Department of Veterans Affairs announced plans for a **\$355 MILLION** outpatient clinic in Virginia Beach, expected to create 600 new jobs.



03

Huntington Ingalls Industries will invest **\$28 MILLION** to create an aircraft carrier and submarine manufacturing plant in Hampton, converting an existing 150,000 SF building currently used for assembly.



04

Norfolk International Airport opened its new **\$25 MILLION** international arrivals facility, part of a larger \$1 billion investment to update airport infrastructure and add amenities.



05

Radian Forge will invest **\$10.5 MILLION** to expand its manufacturing operations in Portsmouth, creating 53 new jobs.

