



For Immediate Release

## **Thalhimer's Capital Markets Group Completes \$9.1M Sale of Trophy, Wawa Ground Lease**

**CHARLOTTESVILLE, VIRGINIA, May 26, 2026** – Cushman & Wakefield | Thalhimer's Capital Markets Group has represented Riverbend Development in the disposition of a 20-year, ground leased Wawa in Charlottesville, VA. The Property is situated on ±1.83 acres at the entrance of 5th Street station – a 400,000 square foot, Wegman's-anchored power center along one of the area's most highly traveled commercial corridors.

The property was acquired on May 20, 2026 for \$9,100,000 (\$4.97MM/acre). The transaction was completed by Catharine Spangler of Cushman & Wakefield | Thalhimer's Capital Markets Group.

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### **About Cushman & Wakefield | Thalhimer**

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, Virginia. The company has nearly 100 broker professionals and employs approximately 545 associates. Thalhimer represents, on behalf of its clients, a property portfolio of 56 million leasable square feet, management of more than 21 million square feet of commercial property, and nearly 13,000 multifamily units. In 2025, Thalhimer completed over 1,880 transactions with a transactional volume of more than \$2.04 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services, including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties.

Thalhimer's Capital Markets Group is the region's leading investment sales team made up of professionals focused solely on capital markets and the sale of income producing properties throughout Virginia. The team is experienced in office, industrial, retail and multi-family dispositions and since 2012 has completed 473 transactions totaling over \$6.7 billion and over 70



million square feet.

To learn more, visit [www.thalhimer.com](http://www.thalhimer.com).

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#### **About Cushman & Wakefield**

Cushman & Wakefield (NYSE: CWK) is a leading global commercial real estate services firm for occupiers and investors with approximately 53,000 employees in over 350 offices and nearly 60 countries. In 2025, the firm reported revenue of \$10.3 billion across its core service lines of Services, Leasing, Capital markets, and Valuation and other. Built around the belief that *Better never settles*, the firm receives numerous industry and business accolades for its award-winning culture. For additional information, visit [www.cushmanwakefield.com](http://www.cushmanwakefield.com).

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