



THALHIMER

FIVE FAST FACTS

CHARLOTTESVILLE, VA
Q2 2026



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01

Florida-based defense contractor L3Harris announced plans for a **\$1.3 BILLION** expansion in Orange County, creating 350 new jobs.



02

Innovative Refrigeration Systems will invest **\$19 MILLION** to expand its manufacturing operations in Augusta County in support of recent biopharma investments in the region.



03

Total economic impact of the University of Virginia across the state was estimated at **\$11.9 BILLION** in output for FY 2024, supporting 67,100+ jobs.



04

Regional biotech employment grew **23%** between 2019 and 2024, outpacing all private sector growth.



05

Commercial permits topped **\$68.6 MILLION** in the City of Charlottesville in 2025 with 180+ permits issued.

